



The Chartered
Institute of
Management
Accountants®

12 October 2017

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Kazakhstan

Advance with CIMA
Bachelor in Accounting & Audit
Bachelor in Accounting & Audit (Professional Accounting specialism)

Dear Dr Lee,

Thank you for your interest in CIMA and in having your undergraduate programmes accredited by us. Based on the information supplied, we are pleased to confirm that the following exemptions are available to students completing the above named programme from 2018 through to 2022.

CIMA Certificate level

BA1 Fundamentals of Business Economics
BA2 Fundamentals of Management Accounting
BA3 Fundamentals of Financial Accounting
BA4 Fundamentals of Ethics, Corporate Governance and Business Law

CIMA Operational level

E1 Organisational Management
P1 Management Accounting
F1 Financial Reporting and Taxation

CIMA Management level

P2 Advanced Management Accounting
F2 Advanced Financial Reporting

Your alumni who completed their degree from 2013 through to 2017 will receive full exemptions from the certificate and operational level and will be able to enter directly in to the operational level case study.

Please refer to Appendices 1 and 2 for the CIMA Qualification Framework and the pathway for your students and alumni plus the module requirements for each exemption; the accredited decisions will be available on the [CIMA website](#) within the next week.

Students on the above named programmes will have the unique opportunity to receive the CIMA Certificate in Business Accounting by passing [BA2 Fundamentals of Management Accounting](#), having completed the second year of their degree when they can also receive their exemptions from the remaining certificate level subjects. Students can then attempt [P1 Management Accounting](#) on completion of the third year and those who take the required elective/optional modules for F1 will be able to attempt the [Operational level case study](#) straight after completing their final year exams.



Having mapped your syllabus against our own we would recommend that students take BA2 on completion of their second year having passed your module ACC2201 Management Accounting 1. For P1 students should have passed ACC3310 Management Accounting 2 and if they have taken the following modules they will also receive the exemption from F1 Financial Reporting and Taxation:

- FIN3121 Principles of Finance
- ACC3210 Taxation in Kazakhstan
- ACC3204 International Financial Reporting Standard
- ACC4201 Advanced Financial Reporting

The operational case study simulates the role of a Finance officer and will require short responses. Students may be expected to implement strategy and report on this implementation, by analyzing the structure of the organisation and communicating across functions. They should also be able to resolve costing and/or budgeting issues and to demonstrate the impact these may have on the preparation of the financial statements and any tax implications these may have.

Comments on exemptions awarded

We could not locate explicit coverage of E1F Managing Human Resources in the information we located on your website, however, we are prepared to offer this exemption from E1. We kindly request that students are directed to study the following chapters in Kaplan's official CIMA study text for E1:

E1 section F – chapters 13-15, which will require around 20 hours of additional study

Whilst we have granted the exemption from F2 for students who take the required modules, we couldn't locate full coverage of F2A Sources of Long-Term Finance and would encourage students to review the following chapters in Kaplan's official CIMA study text for F2:

F2 section A – chapters 1 and 2, which will take around 30 hours of additional study.

When taking the case study exams students will be expected to have the underpinning knowledge and this will also be assumed in the objective tests at the next level. The case study itself is unlike most exams the students will have taken previously, and we'd recommend that students take around 40 hours to prepare for it outside of revising topics covered in the operational level; question practice is key.

Continuing accreditation

We will monitor student performance in CIMA examinations and any other appropriate quality indicators during this period to assure ourselves of the appropriateness of the exemptions awarded and this information will be taken into account when we discuss the re-accreditation of this programme in 2-3 years' time. The pass rates of your students will be benchmarked against the average in the Commonwealth of Independent States. Should these fall consistently below the CIS average, we may conduct a review of the programme to consider what, if any, steps can be taken to improve them.



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Exam information and resources

We'd like to draw your attention to CIMA's suite of research publications which you and your faculty members can download for free and use as case studies in your classes. These publications and other study resources for students are available on our website:

- [Academic research reports](#)
- [The Global Management Accounting Principles](#)
- [Studying](#)

Finally, we look forward to working together and building a strong relationship with KIMEP University.

Yours sincerely,

Simon Sherry

Lead Manager, Higher Education Partnerships – Management Accounting

[Association](#) | [AICPA](#) | [CIMA](#)

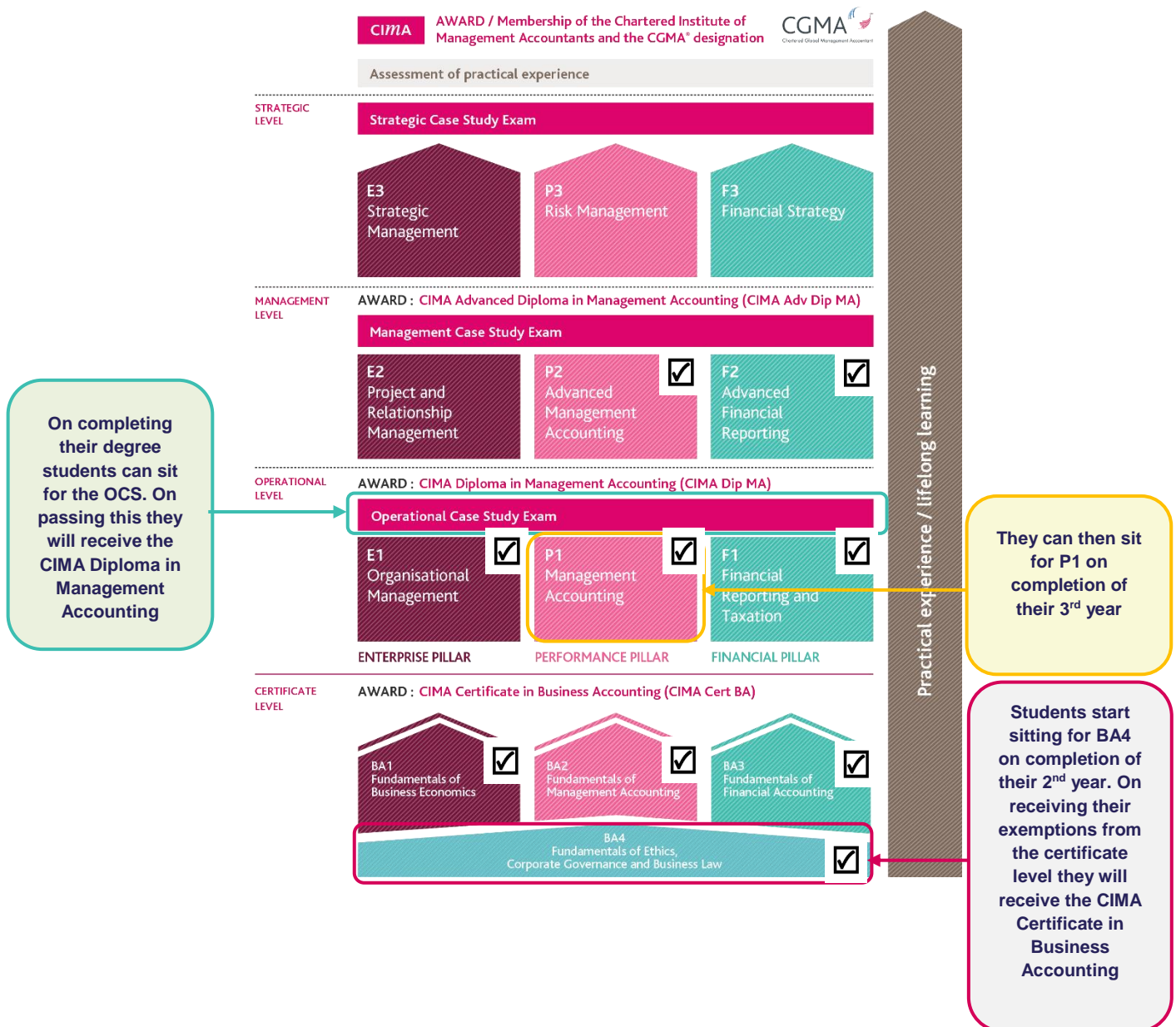
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The CIMA Qualification Framework

KIMEP University
Bachelor in Accounting & Audit
Bachelor in Accounting & Audit (Professional Accounting specialism)
2018 to 2022 completion

Students are exempted from these exams



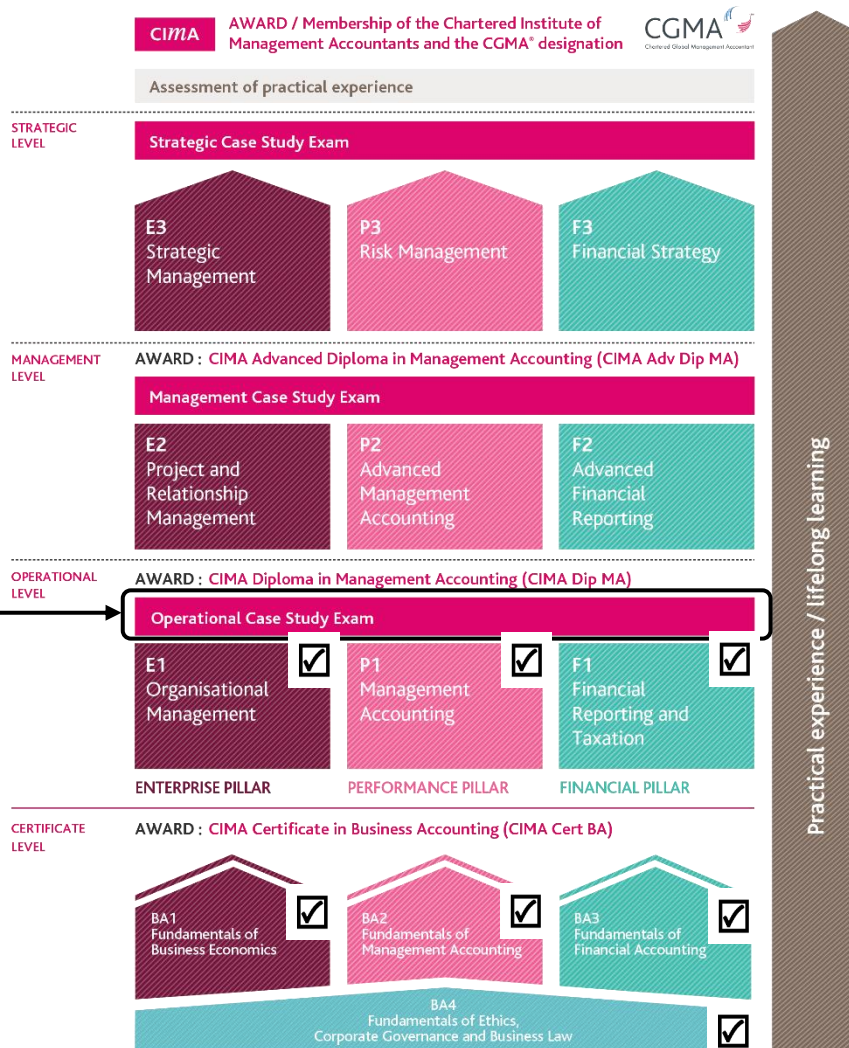
The CIMA Qualification Framework

KIMEP University
Bachelor in Accounting & Audit
Bachelor in Accounting & Audit (Professional Accounting specialism)
2013 to 2017 completion

Students are exempted from these exams

Your alumni will be able to enter directly in to the operational level case study.

On passing this exam students will receive the CIMA Diploma in Management Accounting



Appendix 2

CIMA Certificate in Business Accounting 2017		
CIMA Certificate Level	Exemptions selected and ratified:	Core/Optional modules upon which exemption is based:
		Bachelor of Accounting & Audit Bachelor of Accounting & Audit (Professional Accounting specialism)
BA1 Fundamentals of Business Economics	Yes	<u>Core:</u> FIN2105 Business Microeconomics AND FIN2106 Business Macroeconomics
BA2 Fundamentals of Management Accounting	Yes	<u>Core:</u> ACC2201 Management Accounting I NB Students who want to receive the CIMA Certificate in Business Accounting can sit and pass this exam on completion of their 2 nd year
BA3 Fundamentals of Financial Accounting	Yes	<u>Core:</u> ACC2102 Financial Accounting I
BA4 Fundamentals of Ethics, Corporate Governance and Business Law	Yes	<u>Core:</u> GEN2500 Principles of Ethics AND LAW2200 Business Law

Appendix 2

CIMA 2015 Professional Qualification			
CIMA Operational Level	Exemptions selected and ratified:	Core/Optional modules upon which exemption is based:	
		Bachelor of Accounting & Audit	Bachelor of Accounting & Audit (Professional Accounting specialism)
E1 Organisational Management	Yes	<u>Core:</u> IFS2203 Management Information Systems AND FIN3121 Principles of Finance AND MGT3001 Principles of Management AND MKT3130 Principles of Marketing AND OPM3131 Introduction to Operations Management	
P1 Management Accounting	Yes	<u>Core:</u> ACC3110 Management Accounting II	
F1 Financial Reporting & Taxation	Yes	<u>Core:</u> FIN3121 Principle of Finance AND ACC3210 Taxation in Kazakhstan AND <u>Electives:</u> ACC3204 International Financial Reporting Standards AND ACC4201 Advanced Financial Reporting	<u>Core:</u> FIN3121 Principle of Finance AND ACC3210 Taxation in Kazakhstan AND ACC3204 International Financial Reporting Standards AND ACC4201 Advanced Financial Reporting

Appendix 2

CIMA 2015 Professional Qualification			
CIMA Management Level	Exemptions selected and ratified:	Core/Optional modules upon which exemption is based:	
		Bachelor of Accounting & Audit	Bachelor of Accounting & Audit (Professional Accounting specialism)
E2 Project and Relationship Management	No	Whilst we could locate some coverage we require at least an 80% syllabus match against each of our sections to be studied towards the end of an undergraduate programme	
P2 Advanced Management Accounting	Yes	<p style="text-align: center;"><u>Core:</u> ACC3310 Management Accounting II AND</p> <p style="text-align: center;"><u>Elective:</u> ACC4205 Cost Accounting</p>	
F2 Advanced Financial Reporting	Yes	<p style="text-align: center;"><u>Core:</u> FIN3121 Principles of Finance AND</p> <p style="text-align: center;"><u>Electives:</u> ACC3204 International Financial Reporting Standards AND ACC4201 Advanced Financial Reporting AND ACC4209 Advanced Financial Statement Analysis</p>	<p style="text-align: center;"><u>Core:</u> FIN3121 Principles of Finance AND ACC3204 International Financial Reporting Standards AND ACC4201 Advanced Financial Reporting AND</p> <p style="text-align: center;"><u>Elective:</u> ACC4209 Advanced Financial Statement Analysis</p>